Incentive Info

Incentives will be considered for retailers with the following criteria:

• Destination retail project – offering a product or good unique to the market, minimum of $20 million annual sales

• Regional retail project – 250,000 sq. feet of net usable retail space, attracts 50 percent of customers from outside 25-mile radius of OKC

• Underserved area – at least 5,000 sq. feet and offering an essential product that improves quality of life for residents / businesses in the area

• Redevelopment area – at least 5,000 sq. feet located in an area pre-determined by a public process to require strategic development

Other restrictions may apply. Please contact Tammy Fate (tfate@okcchamber.com) for more info.

Did you know? Oklahoma City serves as headquarters for some of the nation's fastest-growing retailers.

We're here to help you find the retail success that so many others have found in Oklahoma City. Whether it's site location assistance, demographics, incentive questions, or even just a chat, we're here for you.

Contact us:
Greater Oklahoma City Chamber
Tammy Fate, Manager of Retail Development and Recruitment
405-297-8958
tfate@okcchamber.com
www.okcretail.com

People Power

Oklahoma City was recently cited as a top 10 location in the country for millennials by Forbes and the Huffington Post, among others.

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OKC’s Diverse Economy

Oklahoma City's diverse economy features multiple drivers powering our continued growth. Our largest industry sectors include aerospace, biotechnology, energy, and government.

- **Aerospace** – One in 10 employees derives income from the aviation industry in Oklahoma, with a total industrial output of $12.5 billion per year. Oklahoma City boasts more than 300 aerospace firms and 38,000 workers making more than $2.36 billion in income annually. Major employers include The Boeing Company, Northrop Grumman, Rockwell Collins, Field Aerospace (formerly ARINC), Lockheed Martin, Tinker Air Force Base, the FAA’s Mike Monroney Aeronautical Center, AAR, and more.

- **Biotechnology** – Oklahoma City biotech firms boast annual revenues of more than $4.1 billion and employ more than 27,800 workers with annual compensation of $1.5 billion. Major bio employers include INTEGRIS Health, the University of Oklahoma Health Sciences Center, SSM Health Care, Mercy Hospital, OU Medical Center, Oklahoma Medical Research Foundation, Cytovance Biologics, Dean McGee Eye Institute, and more.

- **Energy** – Despite representing only 2.46% of the total employment base, Oklahoma City is rapidly becoming known as America’s new energy HQ. Besides big names like Devon, Chesapeake, Continental Resources, OGE Energy and SandRidge, GE is currently constructing its first industry-specific global research center downtown, bringing some 2,200 additional scientists and engineers to join OKC’s energy workforce.

- **Government** – as Oklahoma’s capital city, OKC benefits from more than 42,000 workers involved in state government, the largest employer in Oklahoma City. Alongside solid, stable employment drivers like Tinker Air Force Base, the FAA Mike Monroney Aeronautical Center, the City of Oklahoma City, the University of Oklahoma, the University of Central Oklahoma and other government-related entities, employment in this sector brings a layer of stability in the employment base few cities can match.

- **Other major employers include diverse and well-known names like Hobby Lobby, AT&T, Sonic Corp, Dell, Hertz, UPS, Farmers Insurance, Great Plains Coca-Cola Bottling Company, Cox Communications, Johnson Controls, Midfirst Bank, American Fidelity, Love’s Travel Stops, ATC Drivetrain and more.

Recent OKC Market Arrivals and Announcements

- Whole Foods Market
- West Elm
- Anthropologie
- Cabela’s
- H&M
- TopGolf

“The vibrant economy, great tourism, sports events and discerning consumers have made the Outlet Shoppes of Oklahoma City—the only Outlet Shopping Center in the State—a huge success. Having set records nationally for sales volumes at an outlet grand opening, the continued positive sales results have allowed the center to be expanded two times. Over three million shoppers visit the 93 stores annually.”

- Gary Skioen, CEO, Horizon Group Properties: The Outlet Shoppes at Oklahoma City